



## 1. Introduction

1.1. This Risk Disclosure and Acknowledgement Notice and Risk Disclosure and Acknowledgement Notice on using third-party trading systems ("Notice") is provided by Azure Markets Limited.

1.2. This Notice is provided to help the Client understand the general risks associated with trading through our Services, so that the Client may trade these Services with informed judgment. This Notice is non-exhaustive and does not disclose or explain all of the risks associated with our Services. Azure Markets shall not be liable for any loss or damages incurred as a result of the Client's failure to understand the risks described herein or the trading risks not disclosed in this Notice.

1.3. The Client agrees to read this Notice carefully before creating an Account with Azure Markets. The Client fully understands the risks involved in trading through our Services and is solely responsible for any investment decisions, strategies, or actions taken. The Client should seek independent professional advice if they do not understand the risks explained herein.

1.4. The Client acknowledges that Azure Markets reserves the right to amend or update this Notice at any time without prior notice. All amendments shall be effective immediately upon publication and shall be legally binding on the Client. The Client agrees to regularly review this Notice on Azure Markets' official website.

1.5. The official language of this Notice shall be English. Azure Markets may offer this Notice in other languages for informational purposes only. In the event of any inconsistency or conflict between the English version and any translated version, the English version shall prevail.

## 2. General Trading Risk

2.1. Trading in leveraged financial instruments is inherently risky and may result in significant losses, including the loss of all invested capital.

2.2. These financial instruments are not suitable for every investor. Clients should assess their financial circumstances and risk tolerance before engaging in trading.

2.3. Clients should seek independent legal, tax, and financial advice to determine the suitability of the products offered.

2.4. By trading with Azure Markets, the Client affirms that they are aware of the risks involved and accept responsibility for all outcomes related to their trading decisions.

### **3. Market Risk**

- 3.1. Market risk refers to the possibility that market prices move unfavorably against your position.
- 3.2. Prices can move rapidly due to macroeconomic announcements, geopolitical events, or technical factors.
- 3.3. Sudden market volatility may result in the execution of orders at a price significantly different from the one requested—commonly known as slippage.
- 3.4. Past performance of any asset or strategy does not guarantee future results.

### **4. Leverage Risk**

- 4.1. Leverage amplifies both potential gains and potential losses.
- 4.2. A small movement in the market can result in a substantial loss of capital if a high leverage ratio is used.
- 4.3. Clients are advised to use leverage cautiously and monitor open positions regularly to avoid margin calls and liquidation.
- 4.4. Azure Markets may change leverage settings at its discretion based on market conditions or regulatory requirements.

### **5. Margin and Liquidation Risk**

- 5.1. Clients must maintain sufficient margin in their trading accounts to support open positions.
- 5.2. If margin levels fall below the required maintenance level, the system may automatically close part or all open positions without prior notice.
- 5.3. Clients are solely responsible for monitoring their account balance and ensuring compliance with margin requirements.
- 5.4. Margin calls are issued electronically, and Azure Markets is under no obligation to provide personal communication before executing margin liquidation.

## **6. Liquidity Risk**

6.1. Liquidity risk refers to the difficulty in buying or selling an asset without causing a significant impact on its price.

6.2. Under certain market conditions, such as low trading volume or economic uncertainty, Clients may find it difficult to close positions at desired prices.

6.3. Illiquid markets may result in wider spreads, delayed executions, or inability to enter or exit trades.

## **7. Execution Risk**

7.1. Execution risk arises when a trade order is not executed at the expected price due to latency, server overload, or third-party connectivity issues.

7.2. Azure Markets strives to offer fast and reliable execution but does not guarantee execution at exact requested prices.

7.3. The use of market orders, especially during high volatility or low liquidity, may lead to significant deviation from intended prices.

7.4. Quotes and slippage are common in rapidly changing market conditions.

## **8. Technology and Platform Risks**

8.1. Trading involves the use of technology and electronic communication. Technical failures—including platform downtime, internet disconnections, hardware malfunctions, and cyberattacks—can occur.

8.2. Clients are responsible for maintaining their own hardware and internet connectivity.

8.3. Azure Markets is not liable for losses resulting from delays, outages, or system errors.

8.4. The use of automated trading systems, Expert Advisors (EAs), or trading algorithms is at the Client's own risk.

## **9. Counterparty Risk**

- 9.1. Azure Markets acts as the counterparty to the Client's trades, which may create a potential conflict of interest.
- 9.2. In the event of Azure Markets' insolvency or failure to meet its financial obligations, Clients may suffer partial or total loss of their funds.
- 9.3. Client funds are maintained in segregated accounts; however, this does not fully eliminate counterparty risk.

## **10. Regulatory and Jurisdictional Risk**

- 10.1. Changes in legal, tax, or regulatory frameworks in the Client's jurisdiction may affect their ability to trade or the legal status of financial instruments.
- 10.2. Azure Markets operates under the laws of Saint Lucia; Clients must ensure that trading is legal under the laws applicable to them.
- 10.3. Restrictions may be imposed on certain instruments or leverage ratios based on regulatory requirements.

## **11. Currency and Conversion Risk**

- 11.1. If a Client's account is denominated in a different currency than the traded instrument, currency exchange fluctuations can affect realized profits and losses.
- 11.2. Foreign exchange conversion costs may apply when deposits, withdrawals, or trades involve multiple currencies.
- 11.3. Currency risk is particularly significant in times of economic instability or major policy changes.

## **12. Derivative and Cryptocurrency Risk**

- 12.1. CFDs and derivative instruments are complex and carry high risk due to their speculative nature.
- 12.2. Cryptocurrency markets are highly volatile, largely unregulated, and influenced by sentiment, hacking events, and policy changes.

12.3. Clients must understand the heightened risks associated with these instruments before engaging in such trades.

### **13. Third-Party Tools and Services Risk**

13.1. Azure Markets may provide access to third-party trading tools, signals, analytics, and Expert Advisors.

13.2. The Company does not endorse or guarantee the performance of any third-party product.

13.3. Clients bear full responsibility for decisions based on such services and acknowledge that these tools carry independent risk.

### **14. Communication Risk**

14.1. Clients agree that communication through electronic means (email, platform messages, website notifications) is legally binding.

14.2. Azure Markets is not responsible for communications delayed, intercepted, or not received due to factors outside of its control.

### **15. No Guarantees or Investment Advice**

15.1. Azure Markets does not offer personalized investment advice, portfolio management, or recommendations.

15.2. No employee or representative is authorized to make guarantees of profit or protection against loss.

15.3. The Client alone is responsible for evaluating each trade, strategy, or financial product.

### **16. Acknowledgement and Acceptance**

By opening and operating a trading account with Azure Markets, the Client acknowledges and agrees that:

- They understand the risks associated with leveraged financial products;

- They have read and fully comprehended the contents of this Risk Disclosure Statement;
- They accept full responsibility for their trading decisions and the consequences thereof;
- They will trade in accordance with their financial capacity and risk appetite.

